

RARE 8.74-CARAT NATURAL FANCY GRAY DIAMOND RING UNVEILED

Cushion-Cut Gray Stone is Surrounded by Argyle Pink Diamonds



New York, January 7, 2014...An extremely rare Natural Fancy Gray Diamond weighing 8.74 carats is now available by appointment only at select One and Only One™ locations nationwide. Set on a ring of platinum and rose gold, and surrounded by diamonds and Argyle Pink Diamonds, the cushion-cut Natural Fancy Gray Diamond, VS2, is accompanied by a certificate from the Gemological Institute of America (GIA). The price of the ring is available upon request.

“In the rarefied world of Fancy Color Diamonds, this effervescent Natural Fancy Gray is in a class by itself,” said Joe Padulo, CEO of Padulo Privé, an adviser to elite jewelers and luxury brands. “The heavily saturated gray diamond, contrasted with surrounding Argyle Pinks, creates a ring for an investor-collector with a singular sense of style.”

The diamond’s unusual gray color is considered both neutral and fashion-forward, traditional yet contemporary. “It can take on the aura of the early morning mist or the silvery gray hues of the sky at dusk...all depending on how and when it catches the light,” Mr. Padulo added.

Natural Gray Diamonds rarely come up at auction, and when they do they command top prices. The current world-record price for a Fancy Gray Diamond is held by a rectangular-cut Fancy Gray, SI1 diamond ring of 10.67 carats, which sold for \$1,192,455, or \$111,757 per carat, on November 16, 2011 at Christie’s Geneva Magnificent Jewels sale.

According to gemologist and author Stephen C. Hofer, Natural Gray Diamonds have a metallic brilliance similar to the “sheen of a highly polished sword.” In his book, *Collecting and Classifying Coloured Diamonds*, Hofer notes that the ancient Hindus separated gray from white diamonds and thought that wearing them brought good fortune.

To make an appointment to view the Natural Fancy Gray Diamond Ring with Argyle Pinks, please visit www.TheOneAndOnlyOne.com

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